

COURT FILE NUMBER 1601-06765
COURT COURT OF QUEEN'S BENCH OF ALBERTA
JUDICIAL CENTRE CALGARY

IN THE MATTER OF THE COMPANIES'
CREDITORS ARRANGEMENT ACT, R.S.C. 1985,
c. C-36, as amended

AND IN THE MATTER OF ENDURANCE
ENERGY LTD.

DOCUMENT

SEALING ORDER

ADDRESS FOR SERVICE AND
CONTACT INFORMATION OF
PARTY FILING THIS
DOCUMENT

BENNETT JONES LLP
Barristers and Solicitors
4500, 855 – 2nd Street S.W.
Calgary, Alberta T2P 4K7

Attention: Chris Simard
Telephone No.: 403-298-4485
Fax No.: 403-265-7219
Client File No.: 76142.2

I hereby certify this to be a true copy of
the original order
Dated this 29 day of June 2016
Chris Simard
for Clerk of the Court

DATE ON WHICH ORDER WAS PRONOUNCED: June 8, 2016

LOCATION OF HEARING OR TRIAL: Calgary Courts Centre

NAME OF JUDGE WHO MADE THIS ORDER: Madam Justice K.M. Horner

UPON THE APPLICATION of FTI Consulting Canada Inc. (the "Monitor" or the "Applicant"), the Court appointed Monitor of Endurance Energy Ltd. ("Endurance"); AND UPON reading the pleadings and proceedings filed herein; AND UPON hearing the submissions of counsel for the Monitor, Endurance, and the other parties present;

IT IS HEREBY ORDERED AND DECLARED THAT:

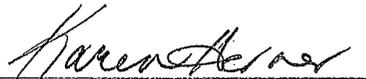
1. Service of the Notice of Application for this Order is hereby validated and deemed good and sufficient, this application is properly returnable today, and no person other than those persons served is entitled to service of the Notice of Application.
2. The following materials filed or provided to the Court in respect of this Action are confidential and shall not form part of the public record, notwithstanding Part 6, Division 4 of the *Alberta Rules of Court*:
 - (a) the following materials that have not been filed on the Court file in this Action:
 - (i) Confidential First Report of the Monitor dated June 4, 2016;
 - (ii) Confidential Supplement to the Confidential First Report of the Monitor dated June 4, 2016;
 - (iii) Bench Brief of Canadian Imperial Bank of Commerce dated June 6, 2016;
 - (iv) Bench Brief of the Applicant dated June 7, 2016; and
 - (v) The Affidavit of Clinton Roberts dated June 6, 2016;(collectively, the "**Unfiled Confidential Materials**"); and
 - (b) the following materials that have been filed on the Court file in this Action:
 - (i) Bench Brief of the Lending Syndicate dated June 6, 2016;
 - (ii) Bench Brief of BMO Nesbitt Burns dated June 6, 2016; and
 - (iii) Affidavit of Mark Caiger, dated June 6, 2016.(collectively, the "**Filed Confidential Materials**").
3. The Clerk of this Honourable Court shall file the Unfiled Confidential Materials in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED BY FTI CONSULTING CANADA INC. THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE SEALING ORDER ISSUED BY JUSTICE K.M. HORNER ON JUNE 8, 2016.

4. The Clerk of this Honourable Court shall remove all copies of the Filed Confidential Materials from the Court file in this Action and then refile them in a sealed envelope attached to a notice that sets out the style of cause of these proceedings and states that:

THIS ENVELOPE CONTAINS CONFIDENTIAL MATERIALS FILED BY FTI CONSULTING CANADA INC. THE CONFIDENTIAL MATERIALS ARE SEALED PURSUANT TO THE SEALING ORDER ISSUED BY JUSTICE K.M. HORNER ON JUNE 8, 2016.

5. The Applicant shall serve by courier, fax transmission, email transmission or ordinary post, a copy of this Order on all parties present at this Application and such service shall be deemed good and sufficient for all purposes.



J.C.Q.B.A. or Clerk of the Court

Approved as the Order granted:

THORNTON GROUT FINNEGAN LLP

Per: _____
Leanne Williams
Solicitors for Endurance Energy Ltd.

BLAKE CASSELS & GRAYDON LLP

Per:  _____
Kelly Bourassa
Solicitors for the Lending Syndicate

OSLER HOSKIN & HARCOURT LLP

Per: _____
Robert Anderson, Q.C.
Solicitors for BMO Nesbitt Burns Inc.

PEACOCK LINDER HALT & MACK LLP

Per: _____
Gavin Matthews
Solicitors for CIBC, in its capacity as
Agent for the Lending Syndicate

STIKEMAN ELLIOTT LLP

Per: _____
Guy Martel
Solicitors for Warburg Private Equity XI Inc.

Approved as the Order granted:

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Solicitors for Endurance Energy Ltd.

Per: _____
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Per: _____

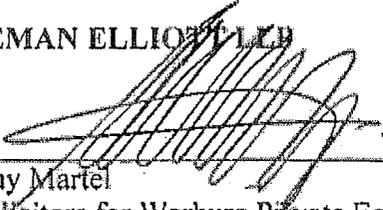
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